TOWN OF FRISCO COUNTY OF SUMMIT STATE OF COLORADO RESOLUTION 22-11

A RESOLUTION SUPPORTING THE APPLICATION BY THE TOWN OF FRISCO TO THE STATE OF COLORADO DEPARTMENT OF LOCAL AFFAIRS FOR THE INNOVATIVE HOUSING INITIATIVE GRANT PROGRAM.

WHEREAS, the Frisco Town Council has identified development of additional housing for the local workforce as a high priority goal in the Town Council Strategic Plan; and

WHEREAS, the Town recognizes that housing is a challenge for all employers, and that partnerships with other agencies can help achieve the goals of each; and

WHEREAS, since 2020 the Town has been engaged with the Colorado Department of Transportation (CDOT) to collaboratively develop workforce housing on a parcel of land owned by CDOT located at 619 Granite Street in Frisco; and

WHEREAS, in 2021, the Colorado State Legislature adopted and Governor Polis signed HB21-1271, which created the Innovative Housing Incentives Grant Program, which is authorized to award grant funding to permanent, impactful projects that are exemplary of housing best practices; and

WHEREAS, the Town of Frisco is requesting \$1.5 million from Colorado Department of Local Affairs (DOLA) to assist in constructing this important project.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

- SECTION 1: The Town Council of the Town of Frisco strongly supports the application and has appropriated funds for matching a grant with DOLA.
- SECTION 2: The Town Council of the Town of Frisco authorizes the expenditure of funds as necessary to meet the terms and obligations of any grant awarded.
- SECTION 3: Partnerships for this Project have been secured with the Colorado Department of Transportation.

SECTION 4: This resolution to be in full force and effect from and after its passage and approval.

INTRODUCED, READ AND ADOPTED THIS 22nd DAY OF MARCH, 2022.

	TOWN OF FRISCO:
ATTEST:	Hunter Mortensen, Mayor
Deborah Wohlmuth, Town Clerk	